

Before seeking our advice, you probably have a number of questions you would like to ask about RM Capital Pty Ltd and our advisors. We have a number of Corporate and Individual Authorised Representatives and it is important that you read this document in conjunction with the individual advisers' profile to ensure you have a complete understanding of our business arrangements.

By law you have the right to ask us about our charges, the type of advice we will give you and what you can do if you have a complaint about our services. Key information is set out in answer to the questions below. If you need more information or clarification, please ask us.

This Financial Services Guide is issued with the authority of RM Capital Pty Ltd.

In the event we make a recommendation to acquire a particular financial product (other than securities) or offer to issue or arrange the issue of a financial product, we must also provide you with a Product Disclosure Statement containing information about the particular product which will enable you to make an informed decision in relation to the acquisition of that product.

BEFORE YOU RECEIVE OUR ADVICE

Who are the advisors?

Please refer to the individual Corporate Authorised and/or Individual Authorised Representative Profiles for more details on the advisors.

Who will be providing the advisory services to me?

All our advisors are authorised representatives of RM Capital Pty Ltd AFSL No. 221938 and the licensee being RM Capital Pty Ltd is responsible for the advice provided by its representatives.

All authorised representatives receive remuneration in the form of brokerage, bonus payments or alternative remuneration and details of all fee arrangements will be included in the individual advisor profiles.

What advisory services are available to me?

RM Capital Pty Ltd is authorised under the licence to advise and deal in the following financial products:

- Deposit and payment products including basic deposit products, and non-cash payment products;
- Debentures, stocks or bonds issued or proposed to be issued by a government;
- Life products including investment life insurance products and life risk insurance products;
- Interests in managed investment schemes;
- Retirement savings accounts products (within the meaning of the Retirement Savings Account Act 1997);
- Securities;
- Superannuation;
- Derivatives;
- Corporate Finance; and
- Margin Lending.

Each advisor is authorised by RM Capital Pty Ltd and you should refer to their individual advisor profile to see their authorisation details which may not be as broad as those of the RM Capital Pty Ltd. When providing you with these advisory services, we act on your behalf.

What service models are available to me?

Due to the diverse nature of clients RM Capital Pty Ltd and its advisors deal with, generally 2 models of services are offered to clients via the SMSF Club model.

General Advice services

Under this service model clients will receive general information about financial products and general recommendations on top stock picks as well as capital raising projects. The client will need to make their own assessment as to suitability of the investment and whether they want to proceed and sums they wish to invest. The advisor will not take the clients personal circumstances and financial needs into account when providing general advice. In this situation the client will not be entitled to receive a Statement of Advice or Record of Advice however information in relation to fees and any conflict or disclosures will be provided where applicable. This model will generally suit clients who have some financial experience and / or are active traders who are only looking for some technical analysis on investment options and are happy to make their own decisions.

Wholesale client or sophisticated investor services

Under this service model the advisor will deal with clients who are defined as wholesale clients or sophisticated investors in Chapter 7 of the Corporations Act. The Act provides for instances where a client can be defined as a wholesale client. These instances consider the experience of the investor, sum invested, net assets and income of an investor etc. Retail provisions relating to provision of a FSG and advice documents does not apply to wholesale clients. Under this service model the clients will generally have a level of market understanding and/or asset and income levels and the advisor will generally provide information on investments and excluded offers and the client will make their own investment decisions. While the licensee and advisor is not required to provide a financial services guide, as best practice this document is provided to wholesale clients as a courtesy to inform them of the scope of authorisations and charging arrangements. Provision of the FSG to a wholesale client is not to be considered that RM Capital Pty Ltd or the Adviser considers them to be a retail client in any way.

How will I pay for the service?

RM Capital Pty Ltd offers a range of payment options including fees on funds placed, or a combination of both methods. Your adviser will explain these options to you.

How are fees calculated and deducted?

Our calculation of fees is dependent on the level of service chosen by you. All levels of service, their associated calculations for fees and charges and the ongoing services provided are discussed in the first meeting and subsequently disclosed, prior to implementation of any recommendations, in the advice documents for retail clients.

You have a right to request further information in relation to the remuneration received by RM Capital Pty Ltd and its authorised representatives.

RM Capital Pty Ltd may from time to time receive a benefit from preferred product providers by way of sponsorship of educational seminars, conferences or training days. Benefits above \$300 are prohibited. A register will be maintained in relation to benefits received and may be inspected at a mutually convenient time.

RM Capital Pty Ltd is not owned by any fund managers and there are no relationships that will influence the advice that you receive from us. However, RM Capital Pty Ltd is a related entity to RM Corporate Finance Pty Ltd and has common directors and officers. RM Capital Pty Ltd and/or its directors and officers may ultimately benefit from services provided by RM Corporate Finance Pty Ltd via profit sharing or bonus payment arrangements. In the event that your adviser has significant ownership or interest in a financial product, it will be recorded in a register and this will be disclosed to you verbally or via any client communication document you are entitled to receive.

RM Capital Pty Ltd has an agreement with Pershing Securities to provide execution, settlement and sponsorship services. In order for RM Capital Pty Ltd to transact for you on the ASX or any other market you must open an account with Pershing Securities. All costs, fees, brokerage paid to Pershing Securities that are charged to your account are detailed in Pershing Securities FSG which is available on www.rmcapital.com.au or on request.

Your adviser may hold an interest in a financial product. Any significant interest/ownership will be recorded in a register of financial product holding and where appropriate, this holding will be disclosed to you.

Pershing Direct Equities & Options

Brokerage charge per transaction. Up to 2% (subject to a minimum of **\$100**) plus GST.

<i>Worked Example: 1%</i>	<i>Revenue Split including GST</i>
<p><i>\$15,000 share parcel:</i> Gross brokerage = \$165 (incl GST)</p>	<p>RM Capital from 10% (or from \$16.50) Adviser from 85% (or from \$140.25) less third party clearing \$16.50 (DVP accounts \$33) less third party execution 0.029% (\$4.79) Adviser net received \$118.96</p>

Pershing International Equities – US Market

<i>Worked Example: 1%</i>	<i>Revenue Split including GST</i>
<p><i>\$15,000 share parcel:</i> Gross brokerage = \$165 (incl GST)</p> <p>For alternative markets, please speak to your adviser for more information.</p>	<p>RM Capital from 10% (or from \$16.50) Adviser from 85% (or from \$140.25) less third party clearing \$20.00 less third party execution 0.05% (\$7.50) less telegraphic transfer - Inward \$12 / Outward \$24 Adviser net received \$109 / \$97</p>

Portfolio Management Service

Percentage of asset (%) as determined with your adviser and outlined in the Portfolio Management Service agreement.

<i>Worked Example: % of Asset</i>	<i>Revenue Split including GST</i>
<p><i>\$500,000 at 2.2%</i> Gross annual payment = \$11,000 (incl GST)</p>	<p>RM Capital = 10% (or \$1,100) Adviser = 90% (or \$9,900)</p>

Self Managed Super Fund (SMSF) Service

The SMSF Club may charge up to \$2,950 per annum for providing general advice, SMSF administration, accounting, ongoing education, and compliance advice from your SMSF.

<i>Worked Example</i>	<i>Revenue Split including GST</i>
<p>Gross annual payment = \$2,950 (incl GST)</p>	<p>RM Capital = 10% (or \$295.00) Adviser = 90% (or \$2,655.00)</p>

Direct Property

For direct property, the property service provider may pay The SMSF Club up to 30% of any commission they receive for property sold to The SMSF Club members. If any fee is to be paid this will be discussed with you prior to investing.

<i>Worked Example</i>	<i>Revenue Split including GST</i>
<p>Commission \$5,000</p>	<p>RM Capital = 10% (or \$500) Adviser = 90% (or \$4,500)</p>

Placements

Fees per placement paid by company: Up to **6%** plus GST.

<i>Worked Example</i>	<i>Revenue Split including GST</i>
<p><i>\$10,000 application</i> Fees = \$660 (incl GST)</p>	<p>RM Capital = 10%-30% (or \$66-\$198) Adviser = 70%-90% (or \$462-\$594)</p>

Personal Insurance

- Product provider pays one-off fee : Up to **122%** of the 1st years annual premium
- Product provider pays annual fee: Up to **11%**

<i>Worked Example</i>	<i>Revenue Split</i>
<p><i>\$1,000 insurance premium policy:</i> New policy fee = \$1,220 Annual fee = \$110</p>	<p>RM Capital = 10% Adviser = 90%</p>

WHEN YOU RECEIVE OUR ADVICE

Do I receive detailed information about actual fees and other benefits my adviser gets from making the recommendations?

Yes. You have the right to know about details of fees and other benefits your adviser receives for recommending investments. All fees and other benefits received by the adviser as a result of providing advice are clearly detailed in writing.

Will you give me advice that is suitable to my investment needs and financial circumstances?

No, before making any decision about any general advice provided, you should consider the appropriateness of the general advice presented, having regard to your personal objectives, financial situation and needs.

What should I know about any risks of the investments or investment strategies recommended to me?

Before making any decision about any general advice provided, you should consider the appropriateness of the general advice presented, having regard to your personal objectives, financial situation and needs.

What information do you maintain in my file and can I examine my file?

We maintain records of any general advice recommendations made to you. If you wish to examine your file, we will make arrangements for you to do so.

As a financial service provider, we have an obligation under the Anti Money Laundering and Counter Terrorism Act to verify your identity and the source of any funds.

This means that we will ask you to present identification documents such as passports and driver's licence. We will also retain copies of this information. We assure you that this information will be held securely.

What about your privacy?

RM Capital Pty Ltd is committed to implementing and promoting a privacy policy, which will ensure the privacy and security of your personal information. A copy of our privacy policy is available on our website www.rmcapital.com.au and a copy can be mailed on request at any time.

Can I tell you how I wish to instruct you to buy or sell my investment?

Yes. You may specify how you would like to give us instructions. For example, by telephone, fax or other means.

Compensation Arrangements / Professional Indemnity

RM Capital Pty Ltd confirms that it has arrangements in place to ensure it continues to maintain Professional Indemnity Insurance in accordance with s.912B of the Corporations Act 2001 (as amended). In particular our Professional Indemnity insurance, subject to its terms and conditions, provide indemnity up to the Sum insured for RM Capital Pty Ltd and our authorised representatives / representatives / employees in respect of our authorisations and obligations under our Australian Financial Services Licence.

This insurance will continue to provide such coverage for any authorised representatives / representatives / employee who has ceased work with RM Capital Pty Ltd for work done whilst engaged with us.

IF YOU HAVE ANY COMPLAINTS

Who can I speak to if I have a complaint about the advisory service?

We are committed to providing quality advice to our clients. This commitment extends to providing accessible complaint resolution mechanisms for our clients. If you have any complaint about the service provided to you, you should take the following steps:

Contact your adviser and tell your adviser about your complaint.

- If your complaint is not satisfactorily resolved within 7 days please contact the Compliance Officer at RM Capital Pty Ltd on +61 8 6380 9200 or put your complaint in writing and send it to us at, Compliance Officer, C/- RM Capital Pty Ltd PO Box 154 West Perth WA 6872. We will try and resolve your complaint quickly and fairly.
- If we cannot reach a satisfactory resolution, you can raise your concerns with the Financial Ombudsman Service on 1300 780 808. RM Capital Pty Ltd is a member of this complaints resolution service.
- The Australian Securities & Investments Commission (ASIC) also has a free call Infoline on 1300 300 630 which you may use to make a complaint or obtain information about your rights.